[This question paper contains 2 printed pages.]

Your Roll No..............

Sr. No. of Question Paper : 3628 **L**

Unique Paper Code	:	6322482401
Name of the Paper	:	Material Planning and Control
Name of the Course	:	**B.Voc - Retail Management & IT**
Semester	:	IV

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any **five** questions.
3. **All** questions carry equal marks.

1. What are the various types of costs? Explain the concept of cost with example? (9+9)

2. What is difference between period cost and product cost? What is relevant cost in decision making ? (9+9)

P.T.O.

3. What is marginal cost? How is the concept of marginal cost different in accounting and economics? (9+9)

4. What is the difference between cost control and cost reduction? An item of cost that is direct for one business organization may be indirect for another. Discuss? (9+9)

5. What is a budget? Discuss the different types of budget on the basis of time period. (9+9)

6. What is budgetary control? Taking analogy of a ship moving in ocean explain the concept of budgetary control? (9+9)

7. What is budget manual? What matters are included in budget manual? (9+9)

8. What do you mean by zero base budgeting? What are the drawback of this system? (9+9)