[This question paper contains 2 printed pages.]

Your Roll No...............

Sr. No. of Question Paper : 1370 **L**

Unique Paper Code : 2923062020

Name of the Paper : India and the World Economy (DSE)

Name of the Course : **Bachelor of Management Studies (BMS)**

Semester : IV

Duration : 3 Hours Maximum Marks : 90

<u>Instructions for Candidates</u>

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. **All** parts of each question must be done together.
3. Attempt **FIVE** questions in all.

1. (a) Economic planning in India was essential in the early years but gradually lost relevance in a liberalised economy. Critically evaluate with reference to Five-Year Plans and policy transition. (9)

   (b) Examine the impact of LPG reforms on India's economic structure and growth trajectory. (9)

2. (a) What are tariff and non-tariff barriers? Discuss the role of these trade barriers in shaping global trade policies. (9)

   (b) Analyse the importance of levels of economic integration in promoting regional trade blocs. (9)

3. (a) FDI has been both a catalyst for growth and a source of concern for domestic industries. Discuss this statement critically. (9)

   (b) Analyse the evolution and significance of industrial policy in India, with special reference to post-1991 reforms. (9)

4. (a) The dominance of major economies significantly influences global trade governance. Critically analyse with trends and examples. (9)

   (b) Evaluate emerging trends in global trade and their implications for developing economies like India. (9)

5. (a) No exchange rate system is universally optimal for all economies. Evaluate different exchange rate systems in this context. (9)
(b) Compare and contrast protectionism and globalisation as trade policy approaches. Analyse their impact on economic growth, domestic industries, and employment. (9)

6. Write short notes on any **three:**
(a) MSMEs and employment generation
(b) World Trade Organization (WTO)
(c) Balance of Payments and exchange rate link
(d) Public Sector Enterprises in India (3 x 6=18)