[This question paper contains 2 printed pages.]

Your Roll No...............

Sr. No. of Question Paper : 1190 **L**

Unique Paper Code : 2923062020

Name of the Paper : India and the World Economy (DSE)

Name of the Course : **Bachelor of Management Studies (BMS)**

Semester : IV

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. **All** parts of each question must be done together.
3. Attempt **FIVE** questions in all.

1. (a) India's economic strategy shifted from state-led planning to market-led growth. Critically examine this statement with reference to the pre- and post-independence period and Five-Year Plans. (9)
(b) Analyse the changing role of the public sector in India from the planning era to the post-LPG reforms period. (9)

2. (a) Exchange rate systems play a crucial role in determining macroeconomic stability in an open economy. Critically analyse different exchange rate systems with suitable examples. (9)
(b) Discuss recent trends in global trade and evaluate how they are reshaping international trade patterns. (9)

3. (a) Analyse the characteristics of major economies of the world and explain how their growth patterns influence global economic stability. (9)
(b) Capitalism has evolved but continues to generate inequality across nations. Critically examine this statement. (9)

4. (a) Discuss the role and challenges of MSMEs in India's industrial growth, highlighting policy gaps. (9)
(b) The Industrial Policy of 1991 dismantled entry barriers but did not eliminate structural inefficiencies in Indian industries. Evaluate this statement. (9)

5. (a) Examine the role of the WTO in regulating international trade, especially for developing countries. (9)
   (b) Explain the levels of economic integration and assess their relevance in the current global trade environment. (9)

6. Write short notes on any **three**:

   (a) LPG reforms

   (b) Foreign Direct Investment in India

   (c) NITI Aayog and its role in economic planning

   (d) Business ethics and CSR (3 x 6=18)