[This question paper contains 2 printed pages.]

Your Roll No...............

Sr. No. of Question Paper : 3612 **L**

Unique Paper Code : 6202463602

Name of the Paper : NON - LIFE INSURANCE 1

Name of the Course : **B.VOC (BANKING,FIANANCIAL SERVICES AND INSURANCE)**

Semester : VI

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. The paper has 8 questions. Attempt any Six questions.
3. All questions carries 15 marks.

Q1.

a) What is a Non-Life Insurance Contract? State any 6 differences between Life Insurance and Non-Life Insurance Policies. (7 Marks)
b) Discuss the purpose and need of Non-Life Insurance sector in India. (8 Marks)

Q2.

a) How liberalization of the Indian economy has lead to customer centricity as a driver of innovation in Non-Life Insurance in India? (7 Marks)
b) There have recently been many major changes in the Indian Non-Life Insurance sector. Elaborate the same with respect to internet penetration and social media marketing in Indian context. (8 Marks)

Q3.

a) What are the features of a Fire Insurance Policy? Write its need and importance. (7 **Marks**)
b) A Standard Fire and Special Perils Policy has certain coverage, exclusions, add-on covers and conditions attached to it. Elaborate about the same. **(8 Marks)**

Q4.

a) The claim settlement process for Fire Insurance is quiet tedious. Comment on the same with the help of claim settlement procedure for Fire Insurance in India. (7 Marks)

b) There are certain Fire Insurance Policies available especially for non-fixed assets. Explain any four of them. (8 Marks)

Q5.

a) What are the key components of Motor Insurance Coverage? Also write what is generally not covered under the same. (7 Marks)
b) What are the differences between Hull Insurance and Marine Cargo Insurance? (8 Marks)

Q6.
a) What are the different types of losses covered under Marine Insurance? (7 Marks)
b) What is Marine Insurance? Discuss its various features and nature of contract in detail. (8 Marks)

Q7.
a) What is the other name for Non-Life Insurance? What are the major Principles of Insurance applicable to the same? (7 Marks)
b) Which Principle of Insurance is applicable only to the Non-Life Insurance and not Life Insurance? Give reasons for your answer.

Q8.
a) What is Third Party Liability in Motor Insurance? What does it cover? What are its benefits and limitations? (7 Marks)
b) What are the key benefits of Motor Insurance? Also, discuss the important aspects to consider while taking and settling a Motor Insurance Claim. (8 Marks)