7. Discuss the links between trade liberalisation, foreign direct investment, and industrial policy to India's industrial transformation since the 1990s, and critically evaluate the role of openness and FDI in shaping the structure, productivity, and competitiveness of Indian manufacturing. (18)

[This question paper contains 4 printed pages.]

Your Roll No...............

Sr. No. of Question Paper : 7029 **L**

Unique Paper Code : 2923100014

Name of the Paper : Indian Economy (DSE)

Name of the Course : **B.A. (H) Business Economics**

Semester : VI, VIII

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.

2. Attempt **five** questions in all.

3. **All** questions carry equal marks.

1. Discuss how recent economic historiography challenges the characterisation of the mid-20th century as a period of stagnation and assess the extent to which evidence on growth, industrialisation, and planning supports the claim that the Nehruvian era constituted a significant economic recovery. (18)

2. Discuss how India's long-run growth performance is rooted in patterns of savings and investment, critically evaluating the strengths and limitations of interpreting economic growth through this specific lens. The analysis focuses on how sustained investment rates, driven by domestic savings, have shaped the nation's economic trajectory over 1950-2008. (18)

3. Discuss how India's demographic transition since independence—moving from high mortality and fertility to declining fertility and increasing life expectancy—has shaped its development trajectory. Critically

evaluate the opportunities and challenges that changing age structures pose for economic growth, employment, and social policy in the country. (18)

4. Evaluate India's macroeconomic performance during 2000-2008, and critically assess the role of fiscal policy,, monetary policy, and external shocks in shaping growth, inflation, and balance of payments outcomes between 2000 and 2008. (18)

5. Analyse the evolution of India's financial sector and monetary policy between the 1990s and 2000s, and critically evaluate the impact of these reforms on financial deepening, macroeconomic stability, and the transmission of monetary policy in India. (18)

6. Explain the pattern and sources of agricultural growth in India after 1991, and critically evaluate the view that post reforms led to a sustained acceleration in agricultural productivity and rural development. (18)

P.T.O.