

Serial No. of Question Paper: 9890

Unique Paper Code: 2923100017

Name of the Paper: Development Economics

Name of the Course: B.A. (H) Business Economics

Semester: VII

Duration: 3 Hours

Maximum Marks: 90

Instruction to candidates:

1. Write your Roll No, on the top immediately on receipt of this question paper.
2. Attempt any five questions.
3. Each question carries 18 marks each.
4. The sub parts of a question must be done together.
 1. a. Distinguish between economic growth and economic development, and explain why the latter is considered a broader concept in development economics. (12)
 - b. Describe Human Development Index (HDI) and its main components (6)
 2. a. Compare the balanced and unbalanced growth approaches, highlighting their main arguments and policy implications for a labour-surplus developing economy. (10)
 - b. Differentiate between export-led growth and an open economy growth model, and how trade openness can influence long-run economic development. (08)
 3. a. Explain the relationship between gender inequality and economic development, giving examples of how gender disparities can impede growth. (10)
 - b. Define poverty and how a vicious circle of poverty can persist in developing countries. (08)
 4. Discuss the links between population growth, demographic transition, and economic development, explaining how different stages of the demographic transition affect poverty. (18)
 5. Analyse the experience of economic reforms and financial crises in developing countries since the 1990s, with reference to at least one Asian and one European country. (18)
 6. Critically examine the role of Bretton Woods institutions in shaping economic reforms and Structural Adjustment Programmes in developing countries. In your answer, discuss both the intended objectives and at least three major criticisms of these policies (18)
 7. a. Examine the role of the state in the neo-liberal regime. Discuss the rationale and consequences of the strategic retreat of the state and the structural adjustment approach. (10)
 - b. Discuss the Rural–Urban Migration Model. Examine the causes and consequences of rural–urban migration in developing economies. (08)
8. Write short notes on (any three) (6x3)
 - (a) Sen's Capabilities Approach
 - (b) Poverty trap
 - (c) Concept of Inequality
 - (d) Child Labour and Externalities