[This question paper contains 2 printed pages.]

Your Roll No..............

Sr. No. of Question Paper : 9930 **K**

Unique Paper Code : 2413090020

Name of the Paper : Corporate Tax Planning-Discipline Specific Elective (DSE)

Name of the Course : B.Com. (P) UGCF

Semester : VII

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.

2. Attempt all the questions.

3. Part of the questions to be attempted together.

4. All questions carry equal marks.

5. Use of simple calculator allowed.

6. Answers must be based upon the provisions of the Income Tax Act, 1961 and Assessment Year 2025-26 must be applied.

P.T.O.

1. Explain any three deductions that are available to corporate assessees.

Or

Differentiate between tax planning, tax avoidance and tax evasion.

2. Explain the tax provisions with reference to receipt of insurance compensation in case of destruction of capital assets.

Or

What factors are considered when deciding whether to form a partnership firm or a company to run a business?

3. How does the unilateral relief under section 91 with reference to double taxation is computed?

Or

Explain the provisions of taxation applicable to a non-resident sportsman and sports association.

4. Explain the concept of transfer pricing.

Or

What are the tax benefits available to the resulting company in case of demerger?

5. Explain the provisions of amalgamation.

Or