

[This question paper contains 2 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 7623 **K**

Unique Paper Code : 6132354701

Name of the Paper : Practice of General Insurance

Name of the Course : **B.A. (VS) INSURANCE
MANAGEMENT**

Semester : VII (NEP)

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any **five** questions.
3. **All** questions carry equal marks.

1. Explain in detail the various types of liability insurance and discuss their importance in managing business risks with suitable examples ?
2. Discuss the legal background and underwriting process involved in liability insurance. Explain how statutory liability and general public liability differ in the Indian context.

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3. Define engineering insurance. Describe the different types of engineering insurance policies and explain their significance in protecting industrial projects ?
4. Discuss the development of engineering insurance and relevant legislation in India. Explain the coverage and claim procedure under contractors' all risks insurance ?
5. What is reinsurance? Explain the forms and methods of reinsurance and their role in risk management.
6. Describe the reinsurance program design process and discuss the law and clauses relating to reinsurance contracts in India with examples.
7. Explain the accounting process, methods, and techniques used in non-life insurance business. How is financial information prepared and presented in insurance companies?
8. Discuss the regulatory framework governing investment and financial reporting in general insurance companies. Explain the significance of reinsurance accounting in this context.