[This question paper contains 2 printed pages.]

Your Roll No..............

Sr. No. of Question Paper : 7602 **K**

Unique Paper Code : 6132353501

Name of the Paper : Fundamentals of Non-Life Insurance

Name of the Course : **B.A. (VS) Insurance Management (NEP)**

Semester : V

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any **five** questions.
3. **All** questions carry equal marks.

1. Discuss the scope of non-life insurance by describing the range of products, including marine, motor, health, and liability insurance. Describe the process and importance of rate setting in non- life insurance.

2. Explain the perils covered, scope of cover, and methods of determining insured value in fire insurance. Discuss the types of cover and important clauses in business interruption insurance.

P.T.O.

3. Describe the features of home insurance covering household buildings and contents. Discuss the legal basis of the insurance contract and the key contents of a home insurance policy.

4. Define credit insurance and explain its relevance in commercial and trade contexts. Describe the key functions of credit insurance, including risk assumption, claims payment, and claim prevention.

5. Describe the key features and perils covered under marine insurance. Compare and contrast the roles of direct insurers, reinsurers, and brokers in the non-life insurance market.

6. Discuss the features and subject matter of fire insurance contracts. What are the different types and benefits of personal insurance policies and how cover can be modified?

7. Explain the risk assessment process and policy management lifecycle, including mid-term amendments, cooling-off period, renewal, and cancellation in home insurance.

8. Write short notes on any **three** of the following :
   (i) Commercial property insurance.
   (ii) Travel insurance.
   (iii) Motor insurance.
   (iv) Rate setting in non-life insurance.