

This question paper contains **3** printed pages]

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S. No. of Question Paper : **6204**

Unique Paper Code : **2923062020**

Name of the Paper : **India and the World Economy (DSE)**

Name of the Course : **Bachelor of Management Studies**

Semester : **IV/VI**

Duration : **3 Hours**

Maximum Marks : **90**

(Write your Roll No. on the top immediately on receipt of this question paper.)

Attempt any *six* questions.

Marks are mentioned against each question.

1. Briefly discuss the recessions that the world economy has experienced in recent decades. Also, discuss the impacts of these recessions on public policies in developed and developing countries. 7+8=15
2. Elaborate upon the outsourcing debate, highlighting the gains to gainers and losses to losers in the outsourcing process. Also, discuss the contributions of global outsourcing in India's economic growth in recent decades. 7+8=15

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3. Compare and contrast the agrarian scenes at the time of independence and contemporary times. Also, briefly discuss the land systems at the time of independence and land reforms legislations in following years of the Independence in India. 7+8=15
4. Briefly discuss India's industrial progress since Independence. Why did reforms failed to deliver the expected results for industrialisation in India ? Discuss. 7+8=15
5. Briefly highlight the salient features of liberalisation policies adopted in India since the early 1990s. Analyse the impacts of liberalisation policies on chemicals and pharmaceutical sectors in India. 7+8=15
6. "North and south are shorthand terms to describe the first and third worlds." In the light of this statement, elaborate upon the geographies of underdevelopment. Discuss the major theoretical perspectives on global patterns of development. 7+8=15
7. What is crowding out and does it occur in an open economy ? Also, discuss the effectiveness of fiscal and monetary policies under fixed exchange rate regime. 7+8=15

8. Write short notes on any *three* of the following : 5+5+5

(a) Contributions of Niti Aayog in achieving the Sustainable Development Goals

(b) Policies of Foreign Direct Investment in India

(c) Non-tariff Trade Barriers

(d) Currency Convertibility.