[This question paper contains 2 printed pages.]

Your Roll No..............

Sr. No. of Question Paper : 3408 **J**

Unique Paper Code : 6132353601

Name of the Paper : Underwriting and Claims Management

Name of the Course : **B.A. (Vocational Studies) Insurance Management**

Semester : VI (NEP)

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any **five** questions.
3. **All** questions carry equal marks.

1. Define underwriting. Explain the meaning, importance, and functions of underwriting in both life and general insurance products.

P.T.O.

2. Discuss the actuarial principles and various sources of underwriting information.

3. What are the different risk classes and assessment factors in individual assurance underwriting?

4. Explain the underwriting process in group insurance and renewal cases.

5. Describe the concept, classification, and importance of claims in insurance.

6. Explain the steps and significance of the claim management procedure.

7. What is the role of regulatory and legal impact on claims management? Illustrate with examples.

8. Write short notes on any **three** of the following :

   (a) Tele-underwriting

   (b) Role of investigators in claim settlement

   (c) Contingency risks to solvency

   (d) Claim redressal mechanism