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(b) Key Managerial Personnel (KMP)

(c) Lifting the Corporate Veil

(500)

[This question paper contains 4 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 8117

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Unique Paper Code : 6132342402

Name of the Paper : Company Law

Name of the Course : **B.A. (VS) MMRB/MOM/
MM/HRM (NEP/UGCF)**

Semester : IV

Duration : 3 Hours

Maximum Marks : 90

Instructions for Candidates

1. Write your Roll. No. on the top immediately on receipt of this question paper.
2. Attempt **any five** questions.
3. **All** questions carry equal marks.

1. Briefly explain the procedure for converting a private company into a public company. How

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does a private company differ from a public company?

2. What are the mandatory clauses in a Memorandum of Association? Under what circumstances, by what methods, and to what extent can these clauses be altered?
3. Who is held liable for misstatements in a prospectus? Explain the scope of civil and criminal liabilities associated with such misstatements.
4. Who is considered a director? Describe the provisions of the Companies Act concerning the appointment of directors.
5. What is meant by the winding up of a company? List the circumstances under which a

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company may be compulsorily wound up by the Tribunal.

6. "The Companies Act does not oppose profits made by promoters, but requires their disclosure." Analyze this statement in the context of the duties and obligations of a company's promoters.
7. Who is eligible to be appointed as an auditor of a company? What are the statutory rights granted to a company auditor?
8. Write short notes on any two of the following topics:

(a) Forfeiture of Shares

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