[This question paper contains 4 printed pages.]

Your Roll No.................

Sr. No. of Question Paper : 2068 **I**

Unique Paper Code : 2922071101

Name of the Paper : Financial Accounting & Analysis

Name of the Course : **BBA (FIA), NEP**

Semester : I

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Use of Simple Calculator is allowed.
3. **All** questions carry equal marks.
4. Attempt any **FIVE** questions only.

1. Journalise the following transactions, post them to the ledger, and prepare the trial balance in Mr. Sahil's books.

2024			Rs.
April	1	Mr. Sahil started his business with cash	50,000
	2	Purchased Goods	5,000
	3	Purchased Goods for cash	10,000
	4	Purchased Goods from Mr. Sun for cash	15,000
	5	Sold goods	6,000
	6	Sold goods for cash	12,000
	8	Sold goods to Mr. Sky for cash	18,000
	9	Purchased goods from Mr. Moon	10,000
	10	Purchased goods from Mr. Star on credit	20,000
	11	Sold goods to Mr. Sea	12,500
	12	Sold goods to Mr. Ocean on credit	25,000
	13	Mr. Sea returned goods	2,500
	15	Returned goods to Mr. Moon	2,000
	16	Received from Mr. Sea	9,900
		Allowed him discount	100
	17	Paid Mr. Moon	7,880
		Discount allowed by him	120
	29	Withdrew for personal use	

	30	Withdrew goods for private use (cost Rs. 500, selling price Rs. 600)	1,000
	31	Paid salary to Mr. Sevakram, an employee	500
	31	Paid rent to Mr. Estate, landlord	500

(18)

2. (a) Explain the format and structure of the Balance Sheet as per Division II, Schedule III of the Companies Act, 2013, for IND-AS companies. (8)

   (b) How can the latest corporate annual reports be used as a learning tool for understanding real-world financial reporting practices? Provide examples. (10)

OR

From the following trial balance of Alpha & Co. LTD., prepare the Trading Account, Profit & Loss Account and Balance Sheet as of 31st March 2024.

Particular	**Debit**	**Credit**
Capital	1,50,000	
Plant and Machinery	75,000	
Purchase	1,80,000	
Returns	2,500	
Furniture	25,000	
Sales		6,10,000
Returns		10,000
Bad Debts	7,500	
Drawings	10,000	
Carriage outward	15,000	
Carriage inward	6,000	
Discount	10,000	
Rent	16,000	
Debtors	60,000	
Creditors		75,000
Stock	15,000	
Cash in hand	18,000	
Cash in bank	1,15,000	
Loan		1,50,000
Wages	1,00,000	

Salaries	20,000	
Bills receivable	35,000	
Other expenses	45,000	
Bills payable		56,500
Provision for bad debts		3,500
	9,05,000	**9,05,000**

Adjustments :

(a) Closing Stock Rs. 50,000

(b) Rent paid in advance Rs. 5,000.

(c) Depreciation on Furniture @12% p.a. and on Plant & Machinery @15% p.a.

(d) Salaries amounting to Rs. 5,000 are still due. (18)

3. (a) What is the need of "IFRS adoption"/ "IFRS convergence"? Explain the benefits of Ind AS or convergence with IFRS. (8)

(b) Compare and contrast the objectives and scope of Ind AS or Accounting Standards (AS). Discuss their benefits to different stakeholders in financial reporting. (10)

4. Following are the accounting information of Dubblin Ltd.

BALANCE SHEET
as on 31st March (Rs. in lakhs)

Particular	**2021**	**2022**	**2023**
I. Equity and Liabilities			
Share Capital	800	1,000	1,000
Reserve and Surplus	700	800	1,000
Secured Term Loans	800	2,000	2,400
Cash Credit from Banks	800	1,000	1,500
Sundry Creditors	1,200	900	1,100
TOTAL LIABILITIES	4,300	5,700	7,000
II. Assets			
Fixed Assets	1,880	1,600	2,000
Stock	1,520	2,400	2,800
Debtors	480	500	900
Other Current Assets	420	1,200	1,300
TOTAL ASSETS	4,300	5,700	7,000

Additional Information :

(Rs. in lakhs)

PARTICULARS	2022	2023
Sales	4,800	7,200
Cost of Goods Sold	3,300	4,800

Calculate the following ratios for the years 2022 and 2023 :

(i) Current Ratio

(ii) Debt/Equity Ratio

(iii) Inventory Turnover Ratio

(iv) Fixed Assets Turnover Ratio (18)

5. (a) From the following information provided of a company, calculate Altman's Z score and comment on the financial health of the Co. (Rs)

Equity Share Capital (of Rs. 10 each)	600,000
15% Preference Share Capital (of Rs. 100 each)	150,000
Fixed Assets	680,000
Current Assets	370,000
Current Liabilities	100,000
12% Debenture	200,000
General Reserve	120,000
Sales	10,00,000
EBT	110,000
Market value of each equity share	12
Market value of each preference share	112
Interest on debenture	24,000

(10)

(b) What is Net Working Capital? Explain how Net Working Capital Analysis is conducted and why it is significant for a company's liquidity. (8)

6. Write short notes on any three of the following :

(a) Profitability Ratios

(b) Matching Concept

(c) Director's Reports

(d) Capital Expenditure (3×6)

(500)