[This question paper contains 2 printed pages]

Your Roll No.	: ....
Sl. No. of Q. Paper	: **669** **I**
Unique Paper Code	: 6132351101
Name of the Paper	: Risk Management and Insurance
Name of the Course	: **B.A.(VS) Insurance Management (NEP)**
Semester	: I

Time : 3 Hours ***Maximum Marks : 90***

Instructions for Candidates :

(a) Write your Roll No. on the top immediately on receipt of this question paper.

(b) Attempt any **FIVE** questions.

(c) **All** questions carry equal marks.

1. Explain the meaning of risk. Distinguish among the risk, uncertainty, peril, and hazards.

2. What are the scope and importance of risk management? Describe the evolution of modern risk management.

P.T.O.

3. What are the determinants of insurance market structure ? Explain the insurance as the risk management tool.

4. Describe the salient feature of an insurance contract. What is the significance of payment of an insurance premium ? Explain.

5. Discuss the individual's psychology and attitude towards risk. Explain the concept of value at risk.

6. Describe the risk management process.

7. Explain the meaning and purpose of reinsurance. What are the various forms of reinsurance ?

8. Write short notes on any **three** of the following :

   (i) Payment of premium.

   (ii) Types of risks.

   (iii) Risk and economic development.

   (iv) Risk management techniques.

***