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- (b) Explain the extent and limitations of liability of LLP and its partners. (8)

7. (a) Write short notes on :

(i) Digital signature

(ii) Cyber Appellate Tribunal (10)

- (b) Explain the role of the Central Consumer Protection Authority (CCPA) as a regulator for consumer protection in India. (8)

(500)

[This question paper contains 4 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 3541

I

Unique Paper Code : 2924001009

Name of the Paper : Legal Environment of Business

Name of the Course : **B.A. (Hons.) Business Economics**

Semester : I

Duration : 3 Hours

Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. This paper contains **seven** questions. Attempt any **five** questions.
3. All questions carry equal marks.

P.T.O.

1. (a) Discuss briefly the various modes in which a contract may be discharged. (10)
- (b) Define the term 'Offer'. Explain the legal rules regarding a valid offer. (8)
2. (a) What do you mean by 'capacity to contract'? Discuss in detail the provisions of law relating to minor's agreements. (10)
- (b) Distinguish between valid, voidable and void contract, Case : X intending to deceive Y falsely represents that his land produces 20 quintals of wheat per acre, and thereby induces Y to buy the piece of land. Y wants to avoid the agreement under the plea that he has been defrauded. Will he succeed? Give reasons for your answer. (8)
3. (a) Distinguish between Annual General Meeting and Extraordinary General Meeting. (10)

- (b) Explain the various duties of directors under the Companies Act, 2013. (8)
4. (a) Explain the legal consequences of a misleading prospectus and the remedies available to the parties. (10)
- (b) What are the contents of the Memorandum of Association of a Company? Distinguish between Memorandum and Articles of Association. (8)
5. (a) Define unpaid seller. Explain the rights of an unpaid seller under the Sale of Goods Act. (10)
- (b) Distinguish between sale and agreement to sell. Give examples. (8)
6. (a) Explain the various steps involved in the incorporation of a 'Limited Liability Partnership' under the LLP Act, 2008. (10)