[This question paper contains 2 printed pages.]

Your Roll No..............

Sr. No. of Question Paper : 3610 **H**

Unique Paper Code : 6132342402

Name of the Paper : Company Law

Name of the Course : **B.A. (VS)**

Semester : IV (NEP)

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.

2. Attempt any **five** questions.

3. **All** questions carry equal marks.

1. Explain the legal status of promoters in a company. Discuss the rights and duties of the promoter. What is the liability of the promoter in the pre-incorporation contracts?

2. How is a public company different from private company? Explain the special privileges enjoyed by private companies under the Companies Act, 2013?

P.T.O.

3. Directors are trustees of a company. Comment. Elucidate in detail the duties and powers of directors under the Companies Act, 2013. State the provisions regarding disqualification of directors.

4. Explain the provisions of Companies Act, 2013 regarding the alteration of articles of association. Discuss the rule laid down in Royal British Bank v/s Turquand with the exceptions, if any.

5. "Buyback of shares is an instrument to consolidate shareholding and improve shareholder's net worth." Do you agree? Explain in detail. What are the conditions governing buy-back of shares?

6. What is a depository? Who are the main participants of a depository system? Explain the advantages of depository system over the old system of physical movement and trading of share certificates. Explain the procedure for dematerialisation of shares.

7. Explain the statutory provisions with regard to calling and holding of a valid general meeting.

8. Write short notes on **any three** of the following :
   (i) Book-building process
   (ii) Online registration of a company
   (iii) Ordinary resolution and special resolution
   (iv) Compulsory winding up of company