

5727

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8. Write short notes on the following :

(a) Demand for Grants

(b) Vertical Fiscal Imbalance

(c) Sarva Siksha Abhiyan and Mid-Day Meal
scheme. (6,6,6)

(3000)

[This question paper contains 4 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 5727

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Unique Paper Code : 2274000020

Name of the Paper : Public Finance in India

Name of the Course : Generic Elective (G.E.) :
Economics

Semester : IV

Duration : 3 Hours

Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any FIVE questions.
3. Part of the questions to be attempted together.
4. All questions carry equal marks.

1. (a) What are the reasons behind the low revenue productivity of Taxes in India?

(b) Suggest important measures to increase the Tax-GDP ratio of India? (10,8)

P.T.O.

2. (a) Describe the salient features of GST in India.
- (b) Explain why there has not been a full elimination of the cascading effect with the implementation of GST. (10,8)
3. (a) Discuss why adhering to rigid fiscal rules in terms of numerical thresholds for fiscal deficit can be detrimental for economic recovery. What are the limitations of monetary policy in triggering growth.
- (b) Distinguish between the types of Deficits given below :
- (i) Fiscal Deficit
 - (ii) Primary Deficit
 - (iii) Revenue Deficit
 - (iv) Effective Revenue Deficit (10,8)
4. (a) Explain all the components of the Annual Financial Statement of India.
- (b) Distinguish between Voted and charged expenditure. (12,6)

5. (a) What is the rationale for inter-governmental transfers in India? Discuss the objectives of general and specific purpose transfers.
- (b) What are the key recommendations of the fifteenth finance commission (2021-26) on tax devolution and grants from the Centre to the states. (9,9)
6. (a) In what ways has the investment in health evolved in India since the implementation of structural adjustment policies and health sector reforms.
- (b) What are the current challenges and opportunities faced by the health-care system in the country. (10,8)
7. (a) How does the concept of inter-sectional vulnerabilities intersect with the issue of government granaries stocked with surplus food grains?
- (b) In what ways do population facing poverty, discrimination, or lack of access to resources, experience unique challenges accessing these universal entitlements? (10,8)