

[This question paper contains 2 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 3602

H

Unique Paper Code : 6132352401

Name of the Paper : Principles of Life Insurance

Name of the Course : **B.A. (V.S) Insurance Management (NEP)**

Semester : IV

Duration : 3 Hours

Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
 2. Answer any **five** questions.
 3. **All** questions carry equal marks.
-
1. Explain the concept of life insurance. Describe its features and scope.
 2. What are the various types of life insurance contracts? Explain with examples.

P.T.O.

3. What is an endowment plan? Describe its benefits. Compare and contrast endowment plan with money back plan.
4. What is a variable life insurance policy? How it is different from traditional plans? Describe the benefits of plans for children and women.
5. What are the important stages in life? Evaluate various types of insurance needed in these stages. Also, state about the amount of insurance in such stages.
6. What are the nomination and the assignment in life insurance? Compare and contrast them. Discuss different types of assignments.
7. Describe the features and benefits of the retirement plan. What is settlement paradox? Comment and state way forward.
8. Write short notes on **any three** of the following :
 - (i) Riders to whole life insurance
 - (ii) Tax benefits
 - (iii) Single premium and regular premium
 - (iv) Non-forfeiture regulations

(500)