[This question paper contains 2 printed pages.]

Your Roll No..............

Sr. No. of Question Paper : 3616 **H**

Unique Paper Code : 6132351201

Name of the Paper : Fundamentals of Insurance (2.1) DSC

Name of the Course : **B.A. (VS) Insurance Management**

Semester : II

Duration : 3 Hours Maximum Marks : 90

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any **five** questions.
3. Parts of the questions are to be attempted together.
4. If question paper has Part - **A/B/C** (write appropriate direction).
5. **All** questions carry equal marks.
6. Use of Calculator not allowed.

1. What do you mean by the adverse selection and moral hazard in Insurance? Explain use for the insurable loss exposure.

2. What are the types of insurance, discuss in brief? Elaborate the need, scope, and coverage of insurance in India.

P.T.O.

3. 'It is said that subrogation and the Principle of Mitigation of Loss, are corollaries to the principle of indemnity' explain the statement.

4. Define liability insurance. Explain the various types of liability insurance. Discuss in detail the coverage of agriculture insurance.

5. (a) What is the meaning of Principle of proximate cause explain?

   (b) Describe the contemporary developments process in Health insurance.

6. Describe the reforms in the insurance sector in India. Assess the impact of globalization on the Indian insurance sector.

7. What are the Contemporary issues, future opportunities, and challenges of Insurance in India? Discuss the concept of Reinsurance in India.

8. Short notes on any **three** of the followings :–

   (a) Principle of Utmost good faith

   (b) Principle of Subrogation

   (c) Principle of Re-insurance

   (d) Banc assurance

(500)